

Waterside COA Annual Meeting – September 1, 2017

Lakeside QRU – 10:00 AM

Board Members – John Ferguson, Mel Voos, Jack Jenkins, Steve Halsey, Mike Nuessle

Property Manager – David Roberts

Meeting Called to Order and Quorum established

- 21 units represented in person, 11 represented by proxies

2016 COA Annual Meeting Minutes Approved

- Unanimous consent (moved by Ms. Mason, seconded by Ms. Paharik)

Financials

- Accepted as presented by unanimous consent (moved by Mr. Schultz, seconded by Mr. Engle)

Maintenance Issues

- Major upcoming expenses discussed by Dave Roberts were selective painting, resurfacing the parking areas and spa maintenance
- Minor issues presented by owners include the dead tree straddling the property line on the north side of the complex, sticker bush in front of Building 1, significant drain issue affecting unit 4-105, concrete stairs to swimming dock need repair.
- Discussion on recycling and whether Waterside should provide recycling containers – Board to decide
- Discussion on Waterside website for communication/owners' list – Board to follow up
- Discussion by Dave Roberts of proposal to construct a platform and steps into the lake for paddleboard/kayak launching, also day storage of paddleboards/kayaks – widespread support for proposal

Rules Infractions

- Discussion around the August 1, 2017 letter sent by Dave Roberts to all of the owners reminding us of various rules infractions. Also discussed enforcement issues including calling Dave when significant rules infractions are noted.

Election of Two Board Members

- The two members whose terms are expiring, Mel Voos and Mike Nuessle, volunteered to serve another two year term.
- Nominations from the floor – Brian Doyle, Natalie Malmquist
- Results of secret ballot from all owners present as well as proxies resulted in the two existing Board members, Mel Voos and Mike Nuessle, being re-elected.

Reserves Discussion

- Dave Roberts and John Ferguson led a discussion on the COA's financial reserves position, and why an increase in dues may be necessary to build our reserves as the buildings age and major maintenance costs increase. Several owners expressed support for a healthy reserves position, built over time, rather than special assessments when major expenses occur. There was no opposition to a potential dues increase for the purpose of building the reserves position expressed.

New Business

- Discussion around having a social event for all Waterside residents next summer – probably the weekend after July 4.

Adjourn