

Return to: Waterside Development, LLC PO Box 2270 Littleton. CO 80161-2270

SEVENTH AMENDMENT TO THE DECLARATION OF CONDOMINIUM FOR WATERSIDE CONDOMINIUM UNDER THE MONTANA UNIT OWNERSHIP ACT

This Seventh Amendment to Declaration of Condominium for Waterside Condominium under the Montana Unit Ownership Act is executed this 2844—day of December, 2011, by Waterside Development, LLC, a Montana limited liability company in Kalispell, Montana (hereinafter referred to as "Declarant").

WHEREAS, Declarant caused to be filed that Declaration of Condominium for Waterside Condominium with the Flathead County Clerk and Recorder as Document No. 200521713500 (hereinafter sometimes "Original Declaration"); and

WHEREAS, pursuant to Paragraph 2 of said Declaration, Declarant specifically reserved unto itself the right to amend said Declaration; and

WHEREAS, Declarant previously amended said Declaration pursuant to that First Amendment to Declaration of Condominium for Waterside Condominium dated February 14, 2006 and recorded with the Flathead County Clerk and Recorder as Document No. 200604516100; and

WHEREAS, Declarant also previously amended said Declaration pursuant to that Second Amendment to the Declaration of Condominium for Waterside Condominium dated December 8, 2006 and recorded with the Flathead County Clerk and Recorder as Document No. 200634611490; and

WHEREAS, Declarant also previously amended said Declaration pursuant to that Third Amendment to the Declaration of Condominium for Waterside Condominium dated August 7, 2007 and recorded with the Flathead County Clerk and Recorder as Document No. 200700027233; and

WHEREAS, Declarant also previously amended said Declaration pursuant to that Fourth Amendment to the Declaration of Condominium for Waterside Condominium dated November 21, 2007 and recorded with the Flathead County Clerk and Recorder as Document No. 200700035567; and

WHEREAS, Declarant also previously amended said Declaration pursuant to that Fifth Amendment to the Declaration of Condominium for Waterside Condominium dated April 17, 2009 and recorded with the Flathead County Clerk and Recorder as Document No. 200900010862; and

WHEREAS, Declarant also previously amended said Declaration pursuant to that Sixth Amendment to the Declaration of Condominium for Waterside Condominium dated January 28, 2011 and recorded with the Flathead County Clerk and Recorder as Document No. 201100002428; and

WHEREAS, Declarant desires to again amend said Declaration of Condominium to provide a complete allocation of boatslips, garages and carports.

NOW, THEREFORE, in consideration of the foregoing recitals and the amendment powers reserved unto Declarant as set forth in the Declaration of Condominium on file and of record in the office of the Flathead County Clerk and Recorder as Document 200521713500, as amended, Declarant hereby amends said Declaration as follows:

THE FOLLOWING PROVISIONS ARE HEREBY DELETED IN THEIR ENTIRETY:

- Section 6 of the original Declaration of Condominium of Waterside Condominium
- Sections 3, 4, 5 and 6 of the First Amendment to Declaration of Condominium of Waterside Condominium



- Section 3 of the Second Amendment to Declaration of Condominium of Waterside Condominium
- Section 2 of the Third Amendment to Declaration of Condominium of Waterside Condominium
- Section 6 of the Sixth Amendment to Declaration of Condominium of Waterside Condominium

SUCH PROVISIONS ARE COLLECTIVELY REPLACED AND RECONSTITUTED AS FOLLOWS:

Limited Common Elements: The Limited Common Elements are those Common Elements reserved for the use of fewer than all of the Unit Owners. Without limiting the foregoing, the Limited Common Elements shall include stairways, balconies, entrances, stoops, flues, chimneys, ducts, cables, conduits, public utility lines, water, sewer, electrical, gas, cable television lines, hot and cold water pipes (all such utility pipes and lines are Limited Common Elements where they service fewer than all of the Units; where they service all of the Units, they shall be General Common Elements), boilers, hot water tanks, and fixtures, or other portions of the building servicing only a particular Unit or less than all the Units, skylights, and the utilities and heating contained within such individual Unit to the exclusion of the use thereof by the Owners, except by invitation.

The Limited Common Elements shall also include boatslips, carports, garages, and garage/carports. The 31 boatslips are hereby designated as Limited Common Elements and are reserved for the use of a certain Unit or number of Units to the exclusion of other Units. Said boatslips are numbered 2 through 32 and are depicted on Exhibit B2 attached hereto and by this reference incorporated herein. (Exhibit B2 attached hereto is a duplicate of the Exhibit B2 attached to the First Amendment to Declaration of Condominium of Waterside Condominium). The boatslips shall be allocated pursuant to Exhibit B2a attached hereto and by this reference incorporated herein. No boatslip may be leased, rented, or otherwise utilized by any person other than a Unit Owner or anyone utilizing the Unit of the Unit Owner entitled to the use of a boatslip. No boatslip may be used for commercial purposes. As used herein, "commercial purposes" includes any service or activity for which remuneration is provided. A boatslip may be designated as a Limited Common Element appurtenant to one (1) Unit or three (3) Units. A Unit Owner to whom a boatslip is designated as a Limited Common Element shall be allowed the use of the boatslip as follows:

- If the boatslip is allocated to only one Unit, the Unit Owner shall be entitled to the exclusive use of said Boatslip.
- b. If the boatslip is allocated to three (3) Units, the Unit Owners shall be entitled to the usage set forth on Exhibit B4 attached hereto and by this reference incorporated herein. (Exhibit B4 attached hereto is a duplicate of the Exhibit B4 attached to the original Declaration of Condominium of Waterside Condominium).

Notwithstanding anything to the contrary contained herein, the dock structures shall be Common Elements, with the boatslips being designated as Limited Common Elements.

The 68 carports and garages are hereby designated as Limited Common Elements and are reserved for the use of a certain Unit to the exclusion of other Units. Said carports and garages are numbered 1 through 68 and are depicted on Exhibit B3 attached hereto and by this reference incorporated herein. (Exhibit B3 attached hereto is a duplicate of the Exhibit B3 attached to the First Amendment to Declaration of Condominium of Waterside Condominium). The garages and carports shall be allocated pursuant to Exhibit B3 attached hereto and by this reference incorporated herein.

Subsequent to Declarant's allocation of boatslips, carports, garages, and garage/carports to various Units as Limited Common Elements, the Unit Owner to whose Unit said Limited Common Element(s) is/are appurtenant shall be entitled to convey the right to the use of said Limited Common Element to any other Unit Owner to be appurtenant to said transferee Unit Owner's Unit. Said transfer shall be pursuant to a deed of conveyance or assignment acceptable to the Board of Directors of the Association, who shall keep detailed records of the ownership of said Limited Common Element use rights. The foregoing shall only apply to boatslips, carports, garages, and no other Limited Common Element. Declarant may allocate the Limited Common Elements referred to in the immediately preceding sentence by deeds of conveyance to be recorded with the Flathead County Clerk and Recorder. In no event shall a Unit Owner be entitled to transfer the right to the use of any such Limited Common Element to anyone other than a Unit Owner to be appurtenant to the Unit of said Unit Owner.



All terms and conditions set forth in the original Declaration, except as amended herein or by previous amendments to the original Declaration, shall remain in full force and effect subject, however, to the power to amend reserved unto Declarant, which power is contained in said Original Declaration and reaffirmed hereby.

IN WITNESS WHEREOF, the Declarant has caused this Seventh Amendment to the Declaration of Condominium for Waterside Condominium to be executed this 28 day of December, 2011.

WATERSIDE DEVELOPMENT, LLC

DOCKSIDE, LLC, Member

PEAK DEVELOPMENT, LLP, Member

STATE OF MONTANA) ss. County of Flathead

This instrument was acknowledged before me on the 28 day of December, 2010 by MATTHEW J. WAATTI, a partner of Peak Development, LLP, which is a member of Dockside, LLC, which is a member of Waterside Development, LLC.

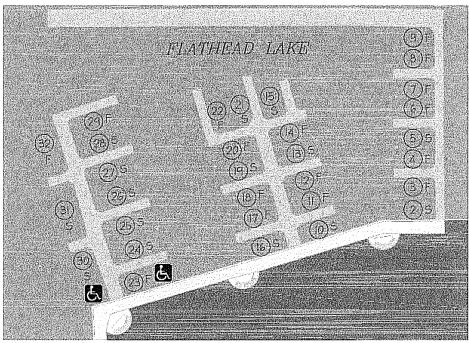
> V. GAY PLYMPTON NOTARY PUBLIC for the State of Montana
> siding at Kalispell, Montana
> My Commission Expires
> October 1, 2013

My Commission expires / 0//2013

V. Gay Plum Pho

Printed Name of Notary Public





- 2)5 INDICATES SLIP WITH SINGLE OWNERSHIP
- (3)F INDICATES SLIP WITH FRACTIONAL OWNERSHIP

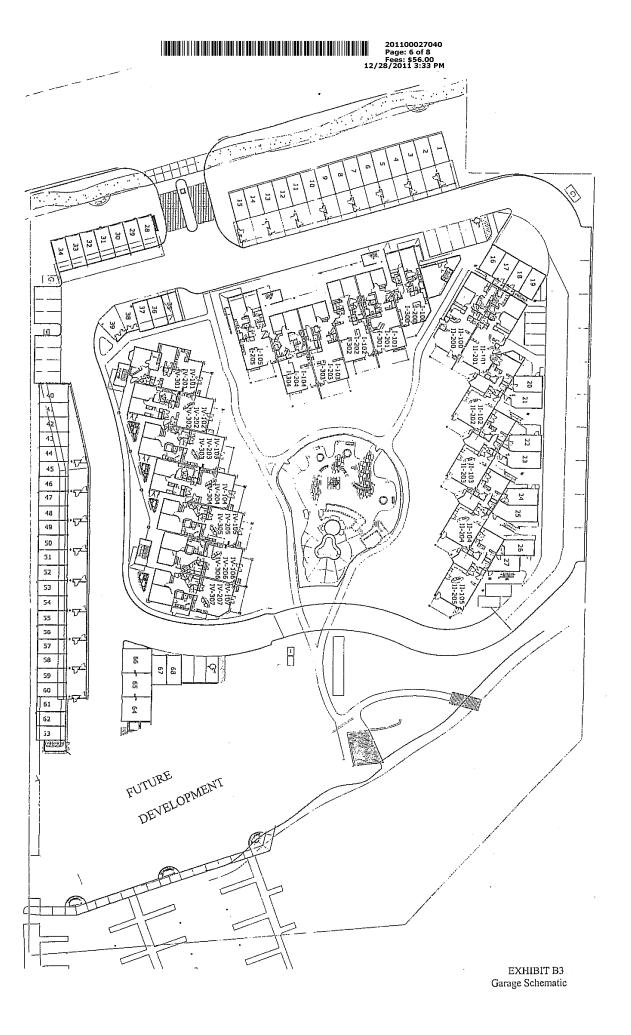
SLIP NUMBER	SLIP LENGTH	OWNERSHIP	SLIP NUMBER	SLIP LENGTH	OWNERSHIP
2	21'	Single	18	24'	Fractional
3	21'	Fractional	19	24'	Single
4	21'	Fractional	20	24'	Fractional
5	21'	Single	21	25'	Single
6	21'	Fractional	22	25'	Fractional
7	21'	Fractional	23	27′	Fractional
8	21'	Fractional	24	27′	Single
9	21′	Fractional	25	27′	Single
10	21'	Single	26	27′	Single
11	21'	Fractional	27	27'	Single
12	21′	Fractional	28	27'	Single
13	21'	Single	29	27′	Fractional
14	21'	Fractional	30	30'	Single
15	21'	Single	31	30'	Single
16	24'	Single	32	30′	Fractional
17	24′	Fractional			



ALLOCATION OF BOATSLIPS

Boatslip		Boatslip	
Number	Unit Number	Number	Unit Number
2	III-203	16	III-303
3A	IV-102	17A/B	II-201
3B	III-202	17A/B	IV-305
3C	III-202	18A	II-202
4A	II-105	18B	II-203
4B	II-103	18C	III-102
4C	II-103 II-102	19	II-205
5	I-303	20A	II-203 III-104≅
6A	IV-204	20A 20B	IV-306
6B	I-202	20C	IV-202
6C	II-100	21	
			I-102
7A	I-105	22A	III-105
7B	IV-106	228	IV-105
7C	IV-307	22C	IV-304
8A	1-203	23A	III-103
8B	I-301	23B	III-205
8C	I-103	23C	IV-103
9A	I-302	24	III-201
9B	I-200	25	III-304
9C	I-104	26	III-301
10	III-104	27	III-302
11	IV-205	28	IV-207
12	III-204	29A	II-204
13	I-201	29B	III-305
14A	IV-206	29C	I-205
14B	I-304	30	IV-104
14C	IV-203	31	III-101
15	III-303	32	III-302

Exhibit B2a to Seventh Amendment to Declaration of Waterside Condominium





ALLOCATION OF GARAGES AND CARPORTS

Garage Number	Unit Number	Garage Number	Unit Number
1	1-200	38	IV-205
2	I-202	39	IV-301
3	I-201	40	IV-101
4	I-100	41	IV-303
5	I-102	42	IV-104
6	1-302	43	IV-306
7	I-301	44	IV-207
8	I-103	45	IV-305
9	I-101	46	IV-206
10	I-204	47	III-102
11	I-105	48	III-103
12	I-203	49	111-202
13	I-304	50	111-203
14	I-303	51	IV-106
15	I-205	52	IV-307
16	II-200	53	111-302
17	II-100	54	111-303
18	II-101	55	III-104
19	II-201	56	III-205
20	II-102	57	III-204
21	II-202	58	III-101
22	II-103	59	III-201
23	II-203	60	III-105
24	II-104	61	IV-205
25	11-204	62	IV-304
26	II-105	63	IV-204
27	II-205	64	III-305
28	I-104	65	III-301
29	I-300	66	III-304
30	IV-201	67	IV-105
31	IV-301	68	IV-107
32	IV-102		
33	IV-202		
34	III-302		
35	IV-103		
36	IV-302		
37	IV-203		

Exhibit B3a to Seventh Amendment to Declaration of Waterside Condominium



BOATSLIP USAGE

Certain boatslips will be allocated as Limited Common Elements to three (3) Units, the Owners of which shall be entitled to the exclusive use of said boatslips on a scheduled basis. The Owners of the three Units to whom a boatslip is allocated shall be designated by Declarant as Owner A, Owner B, or Owner C. Commencing in calendar year 2006, Owner A shall be entitled to Use Package A, Owner B shall be entitled to Use Package B, and Owner C shall be entitled to Use Package C defined below:

Use Package A: Use weeks 22, 23, 28, 29, 34, and 35
Use Package B: Use weeks 24, 25, 30, 31, 36, and 37
Use Package C: Use weeks 26, 27, 32, 33, 38, and 39

Each year after 2006, the Use Package assigned to the Owners will rotate backwards. For example, in 2007, Owner A is entitled to Use Package C, Owner B is entitled to Use Package A, and Owner C is entitled to Use Package B.

Use Week No. 1 is the seven days commencing at 8:00 a.m. on the first Saturday of January each year. Use Week Nos. 2 through 52 are calculated by working forward from Use Week No. 1 each year. Use Weeks run from 8:00 a.m. on the first day of the Use Week to 7:59 a.m. on the first day following the Use Week.

The Association shall periodically prepare an extended calender to establish and define the Use Weeks assigned to Owners A, B, and C for succeeding years pursuant to the schedule established and defined by this Exhibit B4.

Use of the boatslips during use weeks other than those specifically referenced herein shall be on a first come, first served basis.